





ASX ANNOUNCEMENT

5 MARCH 2019

## CARLY CONFIRMS EXCLUSIVE AGREEMENT FOR MARKETING OF VEHICLE SUBSCRIPTION TO KEY MILLENNIAL AND GENERATION Z SEGMENTS

- + Exclusive car subscription marketing partnership with StudentVIP Australia's largest university student website
- + Ability to deliver personalised and targeted marketing campaigns to over 550,000 active subscribers
- + University students entering the workforce are one of the most likely groups of consumers to adopt a **Carly** vehicle subscription
- + **Carly** on track for launch in March 2019.

Collaborate Corporation Limited (ASX:CL8) (**Collaborate** or the **Company**) is pleased to announce that Student Services Australia Pty Ltd has signed a marketing agreement for the promotion of **Carly** as the exclusive vehicle subscription service via www.StudentVIP.com.au for a minimum term of 12 months with a performance based arrangement.

StudentVIP is Australia's largest opt-in email database of university students with over 550,000 members and is also Australia's largest university student website with over 2.3 million page impressions per month. The StudentVIP database is an ideal channel for advertisers to engage with the youth market through personalised and targeted email campaigns. The audience can be segmented and personalised by state, gender, university, year of study and post-graduate intention.

Vehicle subscriptions are a new product that have strong appeal to younger age groups that value flexibility and access to a vehicle more highly than ownership and long term financial obligations. Communicating the **Carly** proposition to students as they near the end of their studies and are about to enter the full time workforce is an ideal time to create awareness and attract new customers for **Carly**. **Carly** enables subscribers to gain access to a wide range of vehicles with significant flexibility and without the need to outlay a substantial deposit or enter into a long term finance commitment.

A recent J.D. Power and Acxiom joint study indicated that 78 percent of Gen Z consumers 'probably would' or 'definitely would' consider a vehicle subscription, making university students entering the workforce a highly likely segment to consider and take up a **Carly** vehicle subscription.

Chris Noone, Collaborate CEO said "Our exclusive agreement with StudentVIP provides an excellent opportunity for **Carly** to reach an ideal customer segment with highly targeted communications at a time when those consumers are most likely to be considering new mobility options".





Andrew Maloney, Managing Director of Student Services Australia commented "Through over 20 years of interacting with university students I have seen first hand their ability to quickly embrace new technology and services and make informed choices. Carly is the perfect solution for millennials and Gen Z who are embracing flexibility and rejecting the notion of substantial cash investment or long term debt commitments in favour of smarter ways to meet their changing lifestyle needs".

Carly will launch in March 2019.

Authorised by:

Chris Noone CEO and Director Collaborate Corporation Limited

## About Collaborate Corporation Limited

Collaborate Corporation Limited is listed on the Australian Securities Exchange (ASX:CL8). It is Australia's leading listed company focused on 'collaborative consumption', 'peer-to-peer' or 'sharing economy' business model with a strong focus on mobility solutions. Collaborate's core business is <u>www.DriveMyCar.com.au</u> Australia's leading peer-to-peer car rental business, complemented by <u>www.Carly.co</u>, Australia's first truly flexible car subscription offering to be launched in March 2019. Other businesses include <u>www.MyCaravan.com.au</u> a leading peer-topeer caravan rental business; and <u>www.Mobilise.com</u> a rental marketplace for under-utilised assets. Through our proprietary trust and reputation platform, <u>www.peerpass.com.au</u> we create 'trust' between individuals and make it possible for people and companies to safely transact with each other in the sharing economy.