
APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Collaborate Corporation Limited (ASX:CL8) (**Collaborate** or the **Company**) is pleased to welcome Mr Stephen Abolakian to the Board of Collaborate as a non-executive director, effective from today.

Stephen Abolakian is an accomplished executive with experience across property development, finance, capital raising, operations and human resources. In 2012 Stephen was appointed Managing Director of Hycorp Property Group, a diversified Australian property group with three key operating divisions – property development, construction and funds management. Hycorp grew from initial roots in the automotive repair and accident replacement industry. Hycorp is associated with Hishenk, the largest shareholder of Collaborate Corporation Limited (ASX:CL8). Stephen graduated from Sydney University with a Bachelor of Economics and holds a Diploma of Financial Markets from FINSIA.

Mr Chris Noone, CEO and Executive Director, said “We are pleased to welcome Stephen to the Board of Directors of Collaborate. With deep experience in business growth, partnerships and finance, Stephen will be a great addition to the Company's leadership. The Company looks forward to leveraging Stephen's expertise to assist Collaborate in achieving its significant growth potential.

Stephen Abolakian commented, “I am delighted to be joining the Board of Collaborate Corporation at a time when this pioneering company is about to change the concept of car ownership in Australia. My family has been a long-time follower and supporter of the Company (via Hishenk, the largest shareholder of Collaborate Corporation) and I believe the company is in a perfect position to take on this once in a generation opportunity through the growth of DriveMyCar and the imminent launch of the innovative Carly.

With an intensifying trend towards peer-to-peer sharing and a growing acceptance by Australians of subscription as a much more flexible and cost-effective alternative to expensive and cumbersome ownership – which brings to mind Netflix or Spotify - I am excited and very much look forward to working with the current Board and management team to position Collaborate Corporation in the best possible way to take advantage of this opportunity.”

Following is Mr Abolakian's Appendix 3X – Initial Director's Interest Notice.

Authorised by:

Chris Noone
CEO and Director
Collaborate Corporation Limited

About Collaborate Corporation Limited

Collaborate Corporation Limited is listed on the Australian Securities Exchange (ASX:CL8). It is Australia's leading listed company focused on 'collaborative consumption', 'peer-to-peer' or 'sharing economy' business model with a strong focus on mobility solutions. Collaborate's core business is www.DriveMyCar.com.au Australia's leading peer-to-peer car rental business, complemented by www.Carly.co, Australia's first truly flexible car subscription offering to be launched in March 2019. Other businesses include www.MyCaravan.com.au a leading peer-to-peer caravan rental business; and www.Mobilise.com a rental marketplace for under-utilised assets. Through our proprietary trust and reputation platform, www.peerpass.com.au we create 'trust' between individuals and make it possible for people and companies to safely transact with each other in the sharing economy.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Collaborate Corporate Limited
ABN	60 066 153 982

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stephen Abolakian
Date of appointment	14 February 2019

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil.

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	
Not applicable ¹	Nil.

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable.
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

¹ Hishenk Pty Ltd holds 127,455,033 fully paid ordinary shares (**Shares**) and 1,700,000 options exercisable at \$0.0298 each on or before 31 May 2019 in Collaborate Corporation Limited. Mr Abolakian's father is a sole director and both his parents are shareholders of Hishenk Pty Ltd.

MNA Family Holdings Pty Ltd <Hishenk Pty Ltd Super A/C> holds 5,250,000 Shares in Collaborate Corporation Limited. Mr Abolakian's parents are directors and shareholders of MNA Family Holdings Pty Ltd and are beneficiaries of the Hishenk Pty Ltd Superannuation Fund.

+ See chapter 19 for defined terms.