
PLACEMENT OF SHORTFALL SHARES FROM ENTITLEMENT ISSUE

Collaborate Corporation Limited (ASX:CL8) (**Collaborate** or the **Company**) is pleased to advise that it has today issued the remaining 7,955,033 fully paid ordinary shares (**Shares**) at an issue price of \$0.015 per Share under the Shortfall Offer pursuant to the entitlement issue prospectus dated 14 September 2018 (**Entitlement Issue Prospectus**).

The Shares under the Shortfall Offer were taken up by Hishenk, Collaborate's largest shareholder, and raised \$119,325. This placement takes the total Shares issued under the Entitlement Issue Prospectus to 77,389,732 Shares and total funds raised to \$1,160,846, before costs.

CEO and Executive Director, Mr Chris Noone, said "We welcome the continued investment and support by Hishenk, an underwriter and existing major shareholder of the Company."

The Shares were issued under exception 3 of Listing Rule 7.2 and therefore will not occupy the Company's 15% placement capacity pursuant to Listing Rule 7.1.

Authorised by:

Chris Noone
CEO and Director
Collaborate Corporation Limited

About Collaborate Corporation Limited

Collaborate Corporation Limited is listed on the Australian Securities Exchange (ASX:CL8). It is Australia's leading listed company focused on 'collaborative consumption', 'peer-to-peer' or 'sharing economy' business model with a strong focus on mobility solutions. Collaborate's core business is www.DriveMyCar.com.au Australia's leading peer-to-peer car rental business, complemented by www.Carly.co, Australia's first truly flexible car subscription offering to be launched in March 2019. Other businesses include www.MyCaravan.com.au a leading peer-to-peer caravan rental business; and www.Mobilise.com a rental marketplace for under-utilised assets. Through our proprietary trust and reputation platform, www.peerpass.com.au we create 'trust' between individuals and make it possible for people and companies to safely transact with each other in the sharing economy.