

COMPLETION OF ENTITLEMENT ISSUE

Collaborate Corporation Limited (ASX:CL8) (**Collaborate** or the **Company**) is pleased to confirm that it has completed the partially underwritten non-renounceable entitlement offer of shares and free-attaching options to raise up to approximately \$2.06 million before costs (**Entitlement Issue**).

A total of 159,849,080 New Shares and 106,566,006 Unquoted Options were issued on 27 August 2019, representing take up of 78% of the total Shares offered under the Entitlement Issue and raising \$1,598,491 before costs.

The Entitlement Issue was offered to shareholders registered at the Record Date of 26 July 2019 with a registered address in Australia and New Zealand on the basis of one (1) new fully paid ordinary share (**Share**) for every four (4) Shares held, together with two (2) free attaching options for every three (3) new Shares subscribed for and issued. The free attaching options will be unquoted, exercisable at \$0.015 each and expire on 18 December 2020 (**Unquoted Options**). The Entitlement Issue was partially underwritten up to \$1.255 million by existing shareholders of the Company namely Willoughby Capital Pty Ltd as trustee for the Willoughby Capital Trust and Reefpeak Pty Ltd, alongside officers of the Company namely Adrian Bunter and Karen Logan (**Underwriters**).

CEO and Executive Director, Mr Chris Noone, said "We appreciate the continued support of the Underwriters and major shareholders of the Company. Turners Automotive Group took up their entitlements in full and Willoughby Capital provided additional funds by also underwriting the offer."

The Company has also issued 3,196,982 Shares to Andover Partners pursuant to the corporate advisory mandate following completion of the Entitlement Issue.

The issued capital of the Company following completion of the Entitlement Issue is as follows:

- 987,589,365 Shares;
- 149,608,750 Options with the terms set out in the table below.

Class of Options	Number of Options	Exercise Price	Expiry Date
T1 Employee Options	1,634,797	\$0.0223	1 September 2019
Executive A Options	883,333	\$0.0198	28 November 2019
Executive B Options	883,333	\$0.0298	28 November 2019
T3 Employee Options	316,622	\$0.0248	1 March 2020
New A Options	8,333,333	\$0.0310	24 April 2020
New B Options	3,333,333	\$0.0500	24 April 2020
Management Options	1,000,000	\$0.0358	1 May 2020

Class of Options	Number of Options	Exercise Price	Expiry Date
T5 Employee Options	2,408,294	\$0.0386	1 September 2020
Officer A Options	7,000,000	\$0.0494	23 November 2020
Officer B Options	10,500,000	\$0.0792	23 November 2020
Executive A Options	883,333	\$0.0198	28 November 2020
Executive B Options	883,333	\$0.0298	28 November 2020
Unquoted Options	106,566,006	\$0.0150	18 December 2020
T6 Employee Options	2,264,656	\$0.0211	3 September 2021
T7 Employee Options	318,272	\$0.0188	1 October 2021
T8 Employee Options	260,031	\$0.0163	1 February 2022
T9a Employee Options	1,000,000	\$0.0125	7 May 2022
T9b Employee Options	1,000,000	\$0.0150	7 May 2022
T10 Employee Options	140,074	\$0.0100	1 June 2022

Following completion of the Entitlement Issue, the Company has 46,186,518 Shares and 30,857,726 Unquoted Options available pursuant to the shortfall offer under the prospectus dated 22 July 2019.

Authorised by:

Chris Noone
CEO and Director
Collaborate Corporation Limited

About Collaborate Corporation Limited

Collaborate Corporation Limited is listed on the Australian Securities Exchange (ASX:CL8). It is Australia's leading listed company focused on 'collaborative consumption', 'peer-to-peer' or 'sharing economy' business model with a strong focus on mobility solutions. Collaborate's core business is www.DriveMyCar.com.au Australia's leading peer-to-peer car rental business, complemented by www.Carly.co, Australia's first flexible car subscription offering. Other businesses include www.MyCaravan.com.au a leading peer-to-peer caravan rental business; and www.Mobilise.com a rental marketplace for under-utilised assets. Through our proprietary trust and reputation platform, www.peerpass.com.au we create 'trust' between individuals and make it possible for people and companies to safely transact with each other in the sharing economy.