
DIRECTORS' INTERESTS NOTICES – RIGHTS ISSUE UNDERWRITING

Collaborate Corporation Limited (ASX:CL8) (**Collaborate** or the **Company**) advises that further to the announcements released to the market on 22 July 2019 in relation to the partially underwritten non-renounceable entitlement issue of shares to raise approximately \$2.06 million before costs (**Entitlement Issue**), the Company notifies the market of changes to the respective interests of directors Adrian Bunter and Stephen Abolakian.

As previously announced, Mr Bunter and Willoughby Capital Pty Ltd as trustee for The Willoughby Capital Trust (**Willoughby Capital**), an entity associated with Mr Abolakian, have agreed to underwrite up to \$20,000 and \$1,150,000, respectively, of the Entitlement Issue for no fee, signalling their continued commitment towards the Company and support for the Entitlement Issue.

Following are Messrs Bunter and Abolakian's Appendix 3Y – Change of Directors' Interest Notices.

Authorised by:

Chris Noone
CEO and Director
Collaborate Corporation Limited

About Collaborate Corporation Limited

Collaborate Corporation Limited is listed on the Australian Securities Exchange (ASX:CL8). It is Australia's leading listed company focused on 'collaborative consumption', 'peer-to-peer' or 'sharing economy' business model with a strong focus on mobility solutions. Collaborate's core business is www.DriveMyCar.com.au Australia's leading peer-to-peer car rental business, complemented by www.Carly.co, Australia's first flexible car subscription offering. Other businesses include www.MyCaravan.com.au a leading peer-to-peer caravan rental business; and www.Mobilise.com a rental marketplace for under-utilised assets. Through our proprietary trust and reputation platform, www.peerpass.com.au we create 'trust' between individuals and make it possible for people and companies to safely transact with each other in the sharing economy.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Collaborate Corporation Ltd
ABN	60 066 153 982

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Adrian Maxwell Bunter
Date of last notice	3 December 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Not applicable.
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	
No. of securities held prior to change	

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Class	
Number acquired	
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	
No. of securities held after change	
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Underwriting agreement with the Company dated 22 July 2019 (Underwriting Agreement). Summary of key terms contained in the ASX announcement released to the market on 22 July 2019 in relation to the 1 for 4 non-renounceable entitlement issue together with free attaching options on a 2-for-3 basis exercisable at \$0.015 each on or before 18 December 2020 (Options) (Entitlement Issue).
Nature of interest	Issue of fully paid ordinary shares (Shares) and Options pursuant to the commitment under the Underwriting Agreement.
Name of registered holder (if issued securities)	Adrian Maxwell Bunter
Date of change	22 July 2019
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Nil.

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Interest acquired	Issue of up to 2,000,000 Shares and 1,333,333 Options, including take up of Entitlements comprising 1,800,000 Shares and 1,200,000 Options, upon completion of the Entitlement Issue pursuant to the Underwriting Agreement.
Interest disposed	Nil.
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	\$20,000.
Interest after change	Assuming issue of all Shares and Options pursuant to Underwriting Agreement: Up to 9,200,000 Shares 1,500,000 options exercisable at \$0.0494 with an expiry date of 23 November 2020 1,500,000 options exercisable at \$0.0792 with an expiry date of 23 November 2020 Up to 1,333,333 Options.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Yes
If so, was prior written clearance provided to allow the trade to proceed during this period?	Yes
If prior written clearance was provided, on what date was this provided?	22 July 2019

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Collaborate Corporation Ltd
ABN	60 066 153 982

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stephen Abolakian
Date of last notice	16 July 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Not applicable.
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	
No. of securities held prior to change	
Class	
Number acquired	
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	
No. of securities held after change	
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Underwriting agreement with the Company dated 22 July 2019 (Underwriting Agreement) ¹ . Summary of key terms contained in the ASX announcement released to the market on 22 July 2019 in relation to the 1 for 4 non-renounceable entitlement issue together with free attaching options on a 2-for-3 basis exercisable at \$0.015 per each on or before 18 December 2020 (Options) (Entitlement Issue).
Nature of interest	Issue of fully paid ordinary shares (Shares) and Options pursuant to the commitment under the Underwriting Agreement.
Name of registered holder (if issued securities)	Willoughby Capital Pty Ltd as trustee for the Willoughby Capital Trust (Willoughby), of which Mr Abolakian is a potential beneficiary of the trust.
Date of change	22 July 2019
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Nil
Interest acquired	Issue of up to 113,687,500 Shares and 75,791,667 Options, including take up of Entitlements by Willoughby of 31,863,758 Shares and 21,242,505 Options ² , upon completion of the Entitlement Issue pursuant to the Underwriting Agreement.
Interest disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	\$1,150,000
Interest after change	Assuming issue of all Shares pursuant to the Underwriting Agreement: <i>Direct</i> Nil. <i>Indirect</i> ³ Up to 241,142,533 Shares. Up to 75,791,667 Options.

¹ Pursuant to the Underwriting Agreement, Willoughby is underwriting \$1,150,000 of the Entitlement Issue (115,000,000 Shares and 76,666,667 Options), including the take up of entitlements by Willoughby and its associate, the Hishenk Pty Ltd Superannuation Fund.

² Pursuant to the Underwriting Agreement and advance agreement of \$150,000 with the Company dated 13 March 2019 (**Advance**), Willoughby will take up 15,000,000 Shares and 10,000,000 Options (\$150,000) of Entitlements by offset of the Advance.

³ MNA Family Holdings Pty Ltd <Hishenk Pty Ltd Super A/C> holds 5,250,000 Shares in Collaborate Corporation Limited. Mr Abolakian's parents are directors and shareholders of MNA Family Holdings Pty Ltd and are beneficiaries of the Hishenk Pty Ltd Superannuation Fund. The trustee of the Hishenk Pty Ltd Superannuation Fund has indicated that it intends to take up entitlements of 1,312,500 Shares and 875,000 Options under the Entitlement Issue.

+ See chapter 19 for defined terms.

Part 3 - +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Yes
If so, was prior written clearance provided to allow the trade to proceed during this period?	Yes
If prior written clearance was provided, on what date was this provided?	22 July 2019

+ See chapter 19 for defined terms.