



COMMENCEMENT OF RIGHTS TRADING ON ASX (ASX:CL8R)

Carly Holdings Limited (ASX:CL8) (**Collaborate** or the **Company**) is pleased to advise that the rights to the Company's Renounceable Rights Issue announced on 15 April 2021 have commenced trading today under ASX ticker code **CL8R**.

The Rights Issue is being offered to shareholders registered at the Record Date of 20 April 2021 with a registered address in Australia and New Zealand (**Eligible Shareholders**) on the basis of three (3) New Shares for every four (4) Shares held, together with one (1) free attaching option for every three (3) New Shares subscribed for and issued (**Rights Issue**). The free attaching options will be exercisable at \$0.16 each and expire on 31 May 2023. The Company will apply for the New Options to be quoted on ASX.

The Rights Issue is seeking to raise approximately \$3.39 million before costs to accelerate the growth in the supply of vehicles available for subscription. As previously announced, major shareholders of the Company have confirmed their intention to take up their rights under the Rights Issue totalling over \$1.50 million, namely SG Fleet Management Pty Limited and Willoughby Capital Pty Ltd as trustee for the Willoughby Capital Trust. The minimum subscription under the Rights Issue is \$3.15 million.

Mahe Capital advised on the Rights Issue and acts as Lead Manager.

Eligible Shareholders will be sent information by email or post on 21 April 2021 providing details of how to access the prospectus and entitlement and acceptance form online.

Eligible Shareholders may take up shortfall under the Rights Issue in addition to their entitlements under the offer. Applications for securities under the Rights Issue can be made by electronic funds transfer or BPAY®. In light of delays in postage delivery times due to the COVID-19 pandemic, the Company will not be accepting payment by cheque or bank draft.

The Closing Date for the Rights Issue is 5:00 pm (AWST) on Friday, 7 May 2021. Rights trading ends on Friday, 30 April 2021.

This announcement was authorised to be given to ASX by the Board of Directors of Carly Holdings Limited.

Authorised by:

Chris Noone
CEO and Director
Carly Holdings Limited





For more information please contact:

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About Carly Holdings Limited

Carly Holdings Limited (ASX:CL8) www.carly.co/investors is listed on the Australian Securities Exchange. It is Australia's leading listed company focused on providing innovative mobility solutions for consumers and the automotive industry. Carly Holdings operates www.DriveMyCar.com.au Australia's leading peer-to-peer car rental business, and www.Carly.co, Australia's first flexible car subscription service.