

CFO APPOINTED TO SUPPORT EXPANSION PLANS

Carly Holdings Limited (ASX:CL8) (**Carly** or the **Company**) is pleased to announce the appointment of Michael Mobilia as its Chief Financial Officer (**CFO**).

With the recently implemented vehicle supply strategy, the appointment is made during a crucial expansion period for Carly.

Michael Mobilia is a well credentialed finance professional with 20+ years of experience in both the public and private sector, with C-suite roles including business and financial leadership, commercial management, risk management, investment activities and treasury oversight across a range of industries. Effective from 30 May 2022, Mr Mobilia will have responsibility for Carly's finance, accounting and financial strategy development.

Mr Mobilia is a highly entrepreneurial individual with a very strong asset finance background, having held the CFO and GM Group Risk roles at Equigroup. He has significant experience in asset finance funding structures, having financed billions of dollars of assets through various structures including receivable sales and P&A funding, as well as securing residual value funding.

Mr Mobilia is the founder of Amicus Finance and as CEO of NF Techfleet AB, established a successful joint venture business in the Nordic region that achieved volume growth of over €400 million over 3 years. He led the execution of a highly successful full business sale to a global trade buyer, achieving significant returns for the founding shareholders.

Mr Mobilia holds a Bachelor of Economics from Latrobe University and gained a Masters, Applied Finance and Investment from SIA.

Carly's CEO and Director, Mr Chris Noone commented 'I am very pleased to welcome Michael to the Carly management team as we scale up our vehicle supply activities to meet the significant demand for car subscription from businesses and consumers. Michael's strong asset finance background and proven ability to support the scaling of businesses is a very welcome addition in this exciting phase of our journey.'

Mr Mobilia said 'I'm very appreciative of the opportunity to be joining Chris and the Carly team. Carly has developed a clear strategy and customer value proposition and to play a key role in executing the next phase of the journey with the team is very exciting.'

This announcement was authorised to be given to ASX by the Board of Directors of Carly Holdings Limited.

Authorised by:

Chris Noone CEO and Director Carly Holdings Limited



Carly Holdings Limited Suite 3 Level 7 189 Kent St Sydney NSW 2000 ABN: 60 066 153 982





For more information please contact:

Chris Noone CEO and Director Carly Holdings Limited E: <u>shareholder@carly.co</u>

About Carly Holdings Limited

Carly Holdings Limited (ASX:CL8) <u>https://investors.carly.co/</u> is listed on the Australian Securities Exchange. It is Australia's leading listed company focused on providing innovative mobility solutions for consumers and the automotive industry. Carly Holdings operates <u>www.DriveMyCar.com.au</u> Australia's leading peer-to-peer car rental business, and <u>www.Carly.co</u>, Australia's first flexible car subscription service.