
COMMENCEMENT OF RIGHTS TRADING ON ASX (ASX:CL8R)

Carly Holdings Limited (ASX:CL8) (**Carly** or the **Company**) is pleased to advise that the rights to the Company's Renounceable Rights Issue announced on 5 October 2022 have commenced trading today under ASX ticker code CL8R.

The Rights Issue is being offered to shareholders registered at the Record Date of 10 October 2022 with a registered address in Australia and New Zealand (**Eligible Shareholders**) on the basis of one (1) New Share for every Share held, together with one (1) free attaching option for every two (2) New Shares subscribed for and issued (**Rights Issue**). The free attaching options will be quoted, exercisable at \$0.06 each and expire on 31 October 2024.

The Rights Issue is seeking to raise approximately \$2.8 million before costs to accelerate the growth in the car subscription revenue from consumer and business markets. As previously announced, major shareholders and officers of the Company have confirmed their intention to take up rights under the Rights Issue totalling over \$700,000, namely SG Fleet Management Pty Limited and Willoughby Capital Pty Ltd as trustee for the Willoughby Capital Trust, Turners Automotive Group Limited and directors, Chris Noone and Adrian Bunter. The minimum subscription under the Rights Issue is \$2.0 million.

Mahe Capital advised on the Rights Issue and acts as Lead Manager.

Eligible Shareholders will be sent information by email or post on 11 October 2022 providing details of how to access the prospectus and entitlement and acceptance form online.

Eligible Shareholders may take up shortfall under the Rights Issue in addition to their entitlements under the offer. Applications for securities under the Rights Issue can be made by electronic funds transfer or BPAY®.

The Closing Date for the Rights Issue is 5:00 pm (AEDT) on Wednesday, 26 October 2022. Rights trading ends on Wednesday, 19 October 2022.

This announcement was authorised to be given to ASX by the Board of Directors of Carly Holdings Limited.

Authorised by:

Chris Noone
CEO and Director
Carly Holdings Limited



For more information please contact:

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About Carly Holdings Limited

Carly Holdings Limited (ASX:CL8) investors.carly.co/ is listed on the Australian Securities Exchange. It is Australia's leading listed company focused on providing innovative mobility solutions for consumers and the automotive industry. Carly Holdings operates www.Carly.co, Australia's first flexible car subscription service and www.DriveMyCar.com.au Australia's leading peer-to-peer car rental business.